

HOUSING COMMITTEE REPORT, and ORDINANCE FIRST CONSIDERATION relative to adding Section 11.27.41 to Article 6.3, Chapter 1, Division 11 of the Los Angeles Administrative Code to establish fees for the processing, issuance, and administration of bonds for affordable, multifamily residential housing.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated September 15, 2021, to add Section 11.27.41 to Article 6.3, Chapter 1, Division 11 of the Los Angeles Administrative Code to establish fees for the processing, issuance, and administration of bonds for affordable, multifamily residential housing.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

Summary:

On October 27, 2021, your Committee considered the September 16, 2021, City Attorney report, and Ordinance dated September 15, 2021, relative to adding Section 11.27.41 to Article 6.3, Chapter 1, Division 11 of the Los Angeles Administrative Code to establish fees for the processing, issuance, and administration of bonds for affordable, multifamily residential housing. The documents attached to the Council file provide more information about the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendation reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**